

GROUP WHOLE LIFE INSURANCE

Dependent Children Term Life Rider



Value of Life Insurance

- Term Life coverage available to natural, step, or legally adopted children
- Coverage option for grandchildren who are legal dependents via tax filing
- Future conversion option; can be converted to a level premium Whole Life policy when the child turns 26 years old
- Affordable group rates which do not increase with age and are conveniently deducted from your paycheck
- Coverage can be taken with you if you change jobs or retire, billed directly to you at home
- Guaranteed coverage with no physical or medical questions

Financial protection for family

If an accident or illness were to claim the life of your child, our Child Term Life coverage, could provide the resources needed to deal with the financial strain of your loss — so you can take care of your family during this difficult time. This optional rider that can assist in protecting the entire family. Available to dependent children/grandchildren of those currently enrolled in Whole Life — it's a smart choice that can ensure the most treasured individuals in the family are covered when the unthinkable happens.

\$7,640

the national median cost of a funeral with viewing and burial

<https://bit.ly/3B0srbr>



Plan Information

Benefit Maximum	\$10,000 (employee must be enrolled in Whole Life)
Guaranteed Issue	\$10,000 of coverage; no health questions
Available To	Children/Grandchildren ages 15 days through 25 years old; terminates at age 26. Employee must purchase Whole life policy.



Plan Information, Limitations and Exclusions

Covered Children and Grandchildren – Children are covered if the child is a natural, step, or legally adopted child and dependent of the employee. A grandchild is covered if the child is a dependent of the employee and filed as such on their federal tax returns. Children/grandchildren must reside in the U.S. to receive coverage.

Conversion – Within the 31-day period after the expiration date of the term insurance on each Dependent Child, such term insurance may be converted to a new whole life policy without evidence of insurability up to 5x the term rider coverage amount.

Expiration of Children Term Insurance – The term insurance on each Dependent Child will expire on the earlier of 1) the end of the month of the child's 26th birthday; or 2) the date the Certificate matures or becomes paid up for its full Face Amount.

Suicide Exclusion – In the event of the suicide of the Insured, while sane or insane, within 2 years after the Rider Effective Date, our liability shall be limited to the amount of the premiums paid for this Rider.

Other Exclusions and Limitations – The policy and riders have other elimination periods, exclusions and limitations that may affect coverage. Please refer to your certificate for details.

Delayed Effective Date Provision – Atlantic American Employee Benefits will postpone the Effective Date of an Eligible Dependent, other than a newborn child's coverage if, on that date, he or she is: 1) confined to a hospital or other health care facility; 2) home confined; or 3) unable to perform two or more daily living activities. In that case, we will postpone the Effective Date of his or her coverage until the day after the date: (a) of his or her discharge from such facility; (b) his or her home confinement ends; or (c) he or she is no longer requires assistance with two or more activities of daily living. If a Dependent was covered under a prior plan at replacement, this language will not apply to the amount of coverage that was in force with the prior plan.

Group Whole Life policy form series B 21803 GMP, Accelerated Death Benefit Rider for Terminal Illness form B 21803 R1 ACL, Lump Sum Accelerated Death Benefit Rider for Chronic Illness form B 21803 R11 CIACL, Monthly Accelerated Death Benefit Rider for Chronic Illness form B 21803 R21 CIACL, Monthly Accelerated Death Benefit Rider for Chronic Illness with Restoration of Benefits form B 21803 R41 CIACL, Accelerated Death Benefit Rider for Catastrophic Disability form B 21803 R61 DIACL, Spouse Term Insurance Rider B 21803 R7 STR, Children's Term Insurance Rider form B 21803 R8 CTR, Waiver of Premium for Disability Rider form B 21803 R9 WPD, and Accidental Death and Dismemberment Rider form B 21803 R10 ADD underwritten by Bankers Fidelity Life Insurance Company®. Limitations and exclusions apply; the terms and conditions in the actual policy and certificate provisions control. Refer to the specific policy and certificate for details. Application to determine eligibility may be required. The Policy, any optional Riders and the benefits therein are subject to availability and may vary by state. This is only a summary of products and services offered; actual offerings may vary by group size and other underwriting or legal considerations. This is a solicitation of insurance and an independent agent may call on you.

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Easy access to coverage

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mycoverage.atlam.com

AAEB Customer Care
(866) 458-7502
groupcustomercare@atlam.com



aaemployeebenefits.com